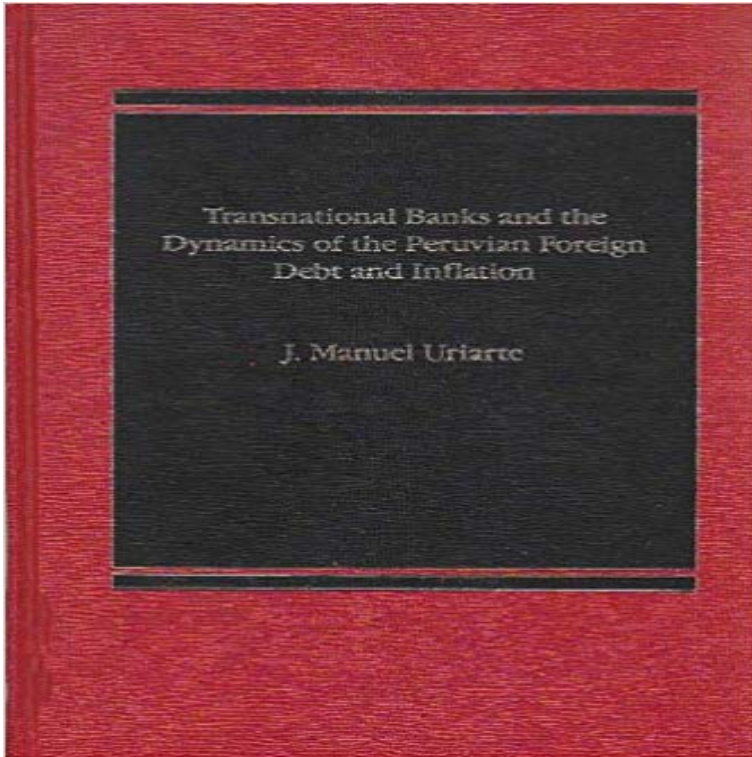


Transnational Banks and the Dynamics of the Peruvian Foreign Debt and Inflation



This book examines for the first time the detrimental effects of foreign loans on domestic prices and inflation in Peru. Based on a macroeconomic examination of Peru during 1960-1980, the author concludes that while private and official loans initially have benefitted the Peruvian economy, their long-term effect has been to reinforce inflation.

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